IT IS HEREBY ADJUDGED and DECREED that the below described is SO ORDERED.

Dated: March 27, 2017

TONY M. DAVIS
UNITED STATES BANKRUPTCY JUDGE

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION

IN RE:	§	**CHAPTER 11**
OMNI LOOKOUT RIDGE L.P.,	§	**CASE NO. 16-11048 (TMD)**
DEBTOR.	§	
	§	

ORDER GRANTING MOTION TO DISMISS THE
CASE PURSUANT TO BANKRUPTCY CODE SECTION 1112(b)

The Court has considered (i) the *First Amended and Supplemented Motion of LB-UBS 2007-C2 Lookout Ridge Boulevard, LLC to Dismiss the Case* [ECF 61] (the "Motion") and (ii) the *Declaration of Leah Solomon in Support of the First Amended and Supplemented Motion of LB-UBS 2007-C2 Lookout Ridge Boulevard, LLC for Relief from the Automatic Stay and Motion to Dismiss the Case* [ECF 62]. At the conclusion of the hearing held on March 2, 2017, the Court entered an order [ECF 82] lifting the stay for to allow Creditor LB-UBS 2007-C2 Lookout Ridge Boulevard, LLC to foreclose on an apartment complex that is substantially all of the Debtor's assets.

The Court finds that (a) it has jurisdiction to consider the Motion and the relief requested therein pursuant to 28 U.S.C.§§ 157 and 1334; (b) consideration of the Motion and the relief requested therein is a core proceeding pursuant to 28 U.S.C. § 157(b); (c) venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and (d) due and proper notice of the Motion has been provided, (e) and no further notice needs to be provided.

The fact that the stay has been lifted as to substantially all the Debtor's assets constitutes just cause for dismissal of this case.

IT IS THEREFORE ORDERED that:

1. The Motion is GRANTED.
2. This chapter 11 case is hereby dismissed.
3. The twenty-one day stay of an order granting a motion to dismiss pursuant to Federal Rule of Bankruptcy Procedure 9014(a) is hereby waived.
4. The Court shall have jurisdiction over any and all disputes arising under this Order, and any matters now pending.

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